

*Lynwood, Castlegate, Ferndale Road, Rathmichael, Co Dublin
Tel : 01-6636270*

18th May 2007

The Secretary
OakHill Group plc
2a Sandymount Green
Dublin 2

Dear Sir

As a shareholder in OakHill Group plc ("OakHill"), I wish to disclose to OakHill the following transaction in ordinary shares in the issued share capital of OakHill ("Ordinary Shares") pursuant to my obligations under the Companies Act 1990, Section 67 :-

1. On 15th May I completed the sale of 5,204,126 Ordinary Shares for €780,619 further to a conditional agreement disclosed to you on the 19th April 2007.
2. Following the disposal disclosed at (1), my total personal holding of Ordinary Shares decreases to 5,018,917 Ordinary Shares representing 7.11% of the issued share capital of OakHill and the total of my personal and indirect holding is 10,037,833 Ordinary Shares which represents 14.22% of the issues share capital of OakHill.

Yours sincerely

R J McLoughlin