

**Prime Active Capital plc**  
**("PAC" or the "Company")**

**Posting of Circular**

PAC announces it has today posted a circular (the "**Circular**") to the shareholders of the Company. The Circular sets out the disposal of assets announced on the 1<sup>st</sup> of August 2014 (the "**Disposal**") in further detail. The Circular also includes details of an EGM being held to vote on the Disposal and to vote on a proposed investing policy for the Company.

The EGM is scheduled to be held at the offices of Arthur Cox, Earlsfort Centre, Earlsfort Terrace, Dublin 2, Ireland on 22 August 2014, immediately after the Extraordinary General Meeting scheduled to follow the Annual General Meeting notified to Shareholders in the circular dated 25 July 2014.

The purpose of the EGM is:

To approve the Disposal, as it constitutes a disposal resulting in a fundamental change in business pursuant to Rule 15 of the AIM Rules and the ESM Rules and requires the approval of shareholders (**Resolution 1**); and

Contingent on the approval of Resolution 1, to approve the Company's proposed investing policy (**Resolution 2**), as the Company will become an investing company post the Disposal under Rule 15 of the AIM Rules and the ESM Rules and will require an investing policy.

In the announcement issued on the 1<sup>st</sup> of August 2014 the "**Target Closing Date**" for the completion of the Disposal was included as the 25<sup>th</sup> of August 2014. This should have read the 29<sup>th</sup> of August 2014. The difference in dates has no material impact on the transaction.

A copy of the Circular is available on the Company's website: [www.pacplc.com](http://www.pacplc.com)

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