

Oakhill Group plc
(“Oakhill” or “the Company”)

Result of Placing

Further to the announcement made earlier today regarding the Placing of New Ordinary Shares in Oakhill, Goodbody Stockbrokers confirms that 14,109,770 New Ordinary Shares have been successfully placed at a price of €0.15 per New Ordinary Share, raising gross proceeds of approximately €2.1m for the Company.

Application has been made for, and the Placing is conditional, inter alia, on, the New Ordinary Shares, which will rank pari passu with existing ordinary shares, to be admitted to trading on the AIM Market of the London Stock Exchange and the IEX Market of the Irish Stock Exchange, and admission is expected to take place at 8.00 a.m. on 15 May 2007.

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