

Oakhill Group plc
('Oakhill' or the 'Company')

29 June, 2007

Result of Placing

Further to the announcement made earlier today regarding the Placing of Ordinary Shares in Oakhill, Goodbody Stockbrokers confirms that 42,857,143 Ordinary Shares have been placed at a price of €0.35 per Ordinary Share, raising gross proceeds of approximately €15 million for the Company.

Application will be made for the Placing Shares to be admitted to trading on the AIM and IEX markets of the London and Irish Stock Exchanges respectively.

The Placing and the other proposals set out in the announcement earlier today require the approval of Shareholders at an Extraordinary General Meeting, to be held in The Burlington Hotel, Upper Leeson Street, Dublin 4, Ireland at 11 a.m. on 25 July, 2007. The document convening the EGM and containing further information on the Proposals and on the Board's reasons for recommending them to shareholders will be posted to shareholders on 2 July, 2007. The document will be available on the Company's website (www.oakhillplc.ie).

For further information:

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